

# Credit Union Deposit Guarantee Corporation

## Financial Performance Analysis

### Five-Period Balance Sheet

#### Consolidated Credit Unions

As at 31-Dec-2025

	Dec 2024 \$ 000's	%	Mar 2025 \$ 000's	%	Jun 2025 \$ 000's	%	Sep 2025 \$ 000's	%	Dec 2025 \$ 000's	%
<b>BALANCE SHEET (% assets)</b>										
Loans Receivable	20,036,547	71.53%	20,284,571	71.36%	20,714,995	72.06%	21,342,613	72.73%	21,784,778	72.80%
Impaired Loans Receivable	249,985	0.89%	235,535	0.83%	219,170	0.76%	216,394	0.74%	206,238	0.69%
Overdrafts and Lines of Credit	906,312	3.24%	902,840	3.18%	929,891	3.23%	945,176	3.22%	923,237	3.09%
Allowance for Impaired Loans - Individual	-69,767	-0.25%	-67,613	-0.24%	-67,197	-0.23%	-67,728	-0.23%	-65,062	-0.22%
Allowance for Impaired Loans - Collective	-52,197	-0.19%	-50,763	-0.18%	-53,835	-0.19%	-54,513	-0.19%	-55,521	-0.19%
Loans (Net of Allowance)	21,070,880	75.23%	21,304,569	74.95%	21,743,024	75.64%	22,381,942	76.28%	22,793,670	76.17%
Cash and Investments	6,341,870	22.64%	6,512,670	22.91%	6,385,275	22.21%	6,317,490	21.53%	6,533,608	21.83%
Capital Assets	286,239	1.02%	284,763	1.00%	284,490	0.99%	282,805	0.96%	279,540	0.93%
Other Assets	310,726	1.11%	321,891	1.13%	333,771	1.16%	361,452	1.23%	318,452	1.06%
<b>Total Assets</b>	<b>28,009,715</b>	<b>100.00%</b>	<b>28,423,894</b>	<b>100.00%</b>	<b>28,746,560</b>	<b>100.00%</b>	<b>29,343,688</b>	<b>100.00%</b>	<b>29,925,270</b>	<b>100.00%</b>
Non Interest Chequing	4,521,461	16.14%	4,471,087	15.73%	4,534,763	15.77%	4,581,577	15.61%	4,704,896	15.72%
Term Deposits	8,392,750	29.96%	8,669,216	30.50%	8,682,258	30.20%	8,843,709	30.14%	8,976,397	30.00%
Registered Deposits	3,935,853	14.05%	4,093,428	14.40%	4,148,805	14.43%	4,184,507	14.26%	4,202,568	14.04%
Other Deposits	7,334,948	26.19%	7,395,363	26.02%	7,493,532	26.07%	7,591,797	25.87%	7,623,378	25.47%
<b>Total Deposits</b>	<b>24,185,012</b>	<b>86.35%</b>	<b>24,629,093</b>	<b>86.65%</b>	<b>24,859,359</b>	<b>86.48%</b>	<b>25,201,590</b>	<b>85.88%</b>	<b>25,507,239</b>	<b>85.24%</b>
Loans Payable and Other Liabilities	999,106	3.57%	924,017	3.25%	967,616	3.37%	1,153,418	3.93%	1,383,730	4.62%
Member Equity	59,861	0.21%	58,982	0.21%	59,376	0.21%	58,661	0.20%	60,972	0.20%
<b>Total Liabilities</b>	<b>25,243,978</b>	<b>90.13%</b>	<b>25,612,093</b>	<b>90.11%</b>	<b>25,886,350</b>	<b>90.05%</b>	<b>26,413,670</b>	<b>90.01%</b>	<b>26,951,941</b>	<b>90.06%</b>
Ending Retained Earnings	2,562,378	9.15%	2,615,733	9.20%	2,665,020	9.27%	2,735,646	9.32%	2,778,637	9.29%
Other Equity and AOCI	203,359	0.73%	196,068	0.69%	195,190	0.68%	194,372	0.66%	194,692	0.65%
<b>Total Equity</b>	<b>2,765,737</b>	<b>9.87%</b>	<b>2,811,801</b>	<b>9.89%</b>	<b>2,860,210</b>	<b>9.95%</b>	<b>2,930,019</b>	<b>9.99%</b>	<b>2,973,329</b>	<b>9.94%</b>
<b>Total Liabilities and Equity</b>	<b>28,009,715</b>	<b>100.00%</b>	<b>28,423,894</b>	<b>100.00%</b>	<b>28,746,560</b>	<b>100.00%</b>	<b>29,343,688</b>	<b>100.00%</b>	<b>29,925,270</b>	<b>100.00%</b>
Off-Balance Sheet Loans Administered	600,500	2.14%	529,323	1.86%	504,469	1.75%	513,741	1.75%	634,697	2.12%
Off B/S Mutual Funds and Investments Admin	8,031,638	28.67%	8,202,489	28.86%	8,535,210	29.69%	9,242,250	31.50%	9,490,732	31.71%
<b>Total Funds Administered</b>	<b>36,641,853</b>	<b>130.82%</b>	<b>37,155,706</b>	<b>130.72%</b>	<b>37,786,239</b>	<b>131.45%</b>	<b>39,099,679</b>	<b>133.25%</b>	<b>40,050,700</b>	<b>133.84%</b>

**Credit Union Deposit Guarantee Corporation**  
**Financial Performance Analysis**  
**Five-Period Income Statement**  
**Consolidated Credit Unions**  
For the period ended 31-Dec-2025

	Dec 2024	Mar 2025	Jun 2025	Sep 2025	Dec 2025					
	\$ 000's	\$ 000's	\$ 000's	\$ 000's	\$ 000's					
<b>INCOME STATEMENT (annualized % average assets)</b>										
Loan Interest	1,051,013	3.86%	265,216	3.76%	535,086	3.77%	814,183	3.79%	1,098,313	3.79%
Investment Interest and Dividends	246,523	0.91%	66,276	0.94%	120,608	0.85%	170,859	0.79%	222,460	0.77%
Gains/Losses on Investments Recognized through FVTPL	9,063	0.03%	86	0.00%	1,405	0.01%	2,111	0.01%	5,773	0.02%
Total Interest Revenue	1,306,599	4.80%	331,577	4.70%	657,099	4.63%	987,152	4.59%	1,326,546	4.58%
Interest on Borrowings	19,417	0.07%	5,515	0.08%	10,611	0.07%	17,037	0.08%	24,831	0.09%
Deposit Interest Expense	642,863	2.36%	146,686	2.08%	286,713	2.02%	424,379	1.97%	556,915	1.92%
Total Interest Expense	662,280	2.43%	152,201	2.16%	297,324	2.10%	441,416	2.05%	581,746	2.01%
Net Interest Margin	644,319	2.37%	179,376	2.54%	359,776	2.54%	545,736	2.54%	744,800	2.57%
Non-Interest and Other Revenue	179,496	0.66%	39,179	0.56%	89,105	0.63%	160,579	0.75%	215,916	0.75%
Personnel Expense	337,604	1.24%	88,550	1.26%	178,285	1.26%	267,103	1.24%	364,952	1.26%
Member Security Expense	21,378	0.08%	5,661	0.08%	11,310	0.08%	17,037	0.08%	22,737	0.08%
Organizational Expense	8,500	0.03%	1,991	0.03%	4,433	0.03%	7,068	0.03%	11,323	0.04%
Occupancy Expense	40,544	0.15%	10,370	0.15%	20,931	0.15%	29,959	0.14%	39,717	0.14%
General Business Expense	196,461	0.72%	50,253	0.71%	100,267	0.71%	151,544	0.70%	210,329	0.73%
Total Operating Expenses	604,487	2.22%	156,825	2.22%	315,226	2.22%	472,711	2.20%	649,058	2.24%
Operating Income (Operating Return on Assets)	219,328	0.81%	61,730	0.88%	133,655	0.94%	233,604	1.09%	311,659	1.08%
Provision for Credit Losses	27,912	0.10%	1,917	0.03%	7,620	0.05%	15,465	0.07%	25,560	0.09%
Patronage Allocation and Dividends	11,423	0.04%	932	0.01%	1,897	0.01%	2,804	0.01%	11,336	0.04%
Provision for Income Tax	41,573	0.15%	13,998	0.20%	29,183	0.21%	49,835	0.23%	66,431	0.23%
Other Allocations	354	0.00%	-217	0.00%	-287	0.00%	-368	0.00%	-376	0.00%
Net Income (Return on Assets)	138,066	0.51%	45,101	0.64%	95,242	0.67%	165,868	0.77%	208,709	0.72%
Other Comprehensive Income, Net of Tax	7,052	0.03%	679	0.01%	-200	0.00%	-1,017	0.00%	-697	0.00%
Comprehensive Income	145,118	0.53%	45,779	0.65%	95,042	0.67%	164,850	0.77%	208,011	0.72%
Average Assets	27,210,506		28,216,805		28,378,138		28,676,702		28,967,493	